

the movers...



ANGELA KING
Is a director at Aitken Lambert Elsworth (ALE). She completed her Honours at Unisa in 2007, did her training contract with De Ravel, Fuller and Co and qualified in 2009. She previously acted in a managerial position at ALE.



ELAINE PILLAY
Attended the University of KwaZulu-Natal and completed her Honours in 2004. She trained with Aitken Lambert Elsworth and qualified in 2009. She has acted in a managerial position and has now been appointed a director.



ABRAHAM WIGILL
Appointed a director of the chartered accounting firm Aitken Lambert Elsworth (ALE). Wigill completed his Honours at the University of KwaZulu-Natal in 2007. Trained with ALE and qualified in 2011. He has acted in a managerial position.

Inspiring youth to take action

IN OUR fifth year of existence and our third year of driving knowledge, opportunity and sustainable leadership practices to young leaders who attend the annual African Renaissance Festival, our challenge to our audience this year was, "When was the last time you sharpened your axe?"

Bringing together a day of interaction, inspiration and action-based knowledge, we partnered with a line-up of young, successful and driven speakers.

We sharpened 360 "axes" and inspired new fires within ourselves, our young leadership context, our future decisions and the impact we would have on our communities and the world.

"The Future Speaks" youth conference, which is part of the African Renaissance Festival in Durban, took place on the cusp of the celebration of 50 years of the formation of the Organisation of African Unity (now African Union) in Ethiopia last week.

Never has it been more apparent or urgent in our time that the voice, action and collective unity of youth is heard, seen and felt.

The IgniteSA.com initiative started over a conversation at a



boardroom table five years ago. Since then, our vision has been to carve a future-orientated pipeline of empowered, informed young leaders, aged between 16 and 30, who will rise to create opportunities for themselves and for the communities they will come to influence.

We want to ignite the imagination, aspirations and the collective energy of the people of South Africa across the colour, age and socio-economic divides and blaze a bright trail into the future.

Our team is committed to creating opportunities to access information for young South Africa through IgniteSA.com, a value-based movement and mass digital and mobile media platform that aims to mobilise young and established leadership within South Africa towards active citizenship.

We are doing this through networking and collective dialogue on socio-economic matters, business,

leadership, educational and development issues. We share relevant and topical information, create empowering initiatives and provide access to key thought leaders in various industries and organisations.

The world speaks of Africa's prospects and our place in the growth of economies, power and transforming the world, and as young people we have to stake our place in the future.

Taking over the world is what we are being asked to do, and in order to achieve this we have focused our efforts in six core areas:

- Leadership
- Education
- Personal and career development
- Entrepreneurship
- Media, African and global connectivity
- Dialogue.

We are moving from optimism to practicality. Through the Future Speaks event, we hope to have shifted our young minds from being the corrected generation to the transformed generation; using ground-up initiatives, innovation and creativity to create solutions for our own generation.

We want to shift young leaders in

various spheres of thought. We want to shift from problems to possibilities; from a position of perceived weakness to innate strength; from service to a culture of collaboration and co-creation. We want to shift from waiting to acting.

The speakers at the event were as diverse as they were engaging, interactive and thought-provoking. Each one of them brought their personal experiences, insights and enthusiasm to our programme.

Marketing

The 10 key moments of truth our speakers left with each delegates on the day included "Talent needs a purpose", "We are the ones the world is waiting for", "The future will hold us accountable for what we did with ours", "Take action", "Create the world you are going to be a leader in", "Challenge convention and innovation", "Brand You is the most powerful brand you own", "What is our role in the Africa rising story?" "When you don't give up, you cannot fail" and "Find your fire".

We are encouraged and grateful for the support, new ideas and energy that have followed from this ini-

tiative, but we are also challenged and motivated to ensure that the "class of 2013" will graduate to the main stage of leading the rebirth of a future-focused continent.

The world is getting older and Africa is getting younger. In a time of drastic change it is the learners who inherit the future.

● The original "fire starters" behind IgniteSA.com – Lyle Krause, Dax Barker, Marc Rosenberg and Lynette Ntuli – are a collective of young entrepreneurial South Africans involved in various industries and ventures but united in our common love and belief in our country and the young people and potential that lives in it.

● This is an edited version of Ntuli's address at the wrap-up session of the African Renaissance Festival. Ntuli is the chief executive officer of property, asset and infrastructure development solutions firm Innate Investment Solutions and chairman of IgniteSA.com.

She was recognised as a World Economic Forum "Global Shaper" and is the founding curator of a South African Hub. Follow her on Twitter @MsNtuli

New Expropriation Bill lays ground for true reform

THE NEW Expropriation Bill was released for public comment at the end of March. It comes after a number of earlier bills that have been prepared by the Department of Public Works, the last of which was introduced in the National Assembly in mid-2008 and subsequently withdrawn.

The old bill was unconstitutional because it attempted to oust the jurisdiction of the courts and provided that the state could acquire property at a discount if the purpose was to redress previous inequalities.

The new Expropriation Bill, once adopted, will be a key tool in driving reform initiatives. It will allow the state to expropriate property to achieve land reform and access to



Legal Matters
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natural resources. What will change if the new Expropriation Bill is brought into law?

The bill substantially widens the definition of property for which compensation must be paid. Under the existing Expropriation Act, compensation is paid only for the expropriation of registered rights.

Property will now include all rights in property, whether registered or not, and property is not limited to land.

The second major change is that the bill allows the expropriation of property, not only for a public purpose but also in the public interest. Public interest is defined to include the state's commitment to land reform and to bring about equitable access to all natural resources by the previously disadvantaged. The state will be armed with the legal ammunition to pursue land and natural resource reform, and redistribution without having to adhere to the willing buyer, willing seller principle.

The final significant change is that the factors that need to be taken

into account in determining compensation have been widened from those set out in the Expropriation Act. Compensation must be just and equitable after balancing the public interest and the interest of the owner of the property having regard to all relevant circumstances. Those circumstances include the present use of the property, the history of the acquisition, the market value of the property, the extent of state investment in the property and the purpose of the expropriation.

In most cases, just and equitable compensation will be equivalent to market value. The state has abandoned the argument that the constitution allows the state to

acquire property at less-than-market value if the purpose is to redress previous inequalities.

Further progress of the bill needs to be carefully monitored as well as its implementation once it has been passed by Parliament.

It remains to be seen whether the Expropriation Bill will be used by the state to drive land reform.

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Melanie Veness

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Andrew Parker

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EXPANDING YOUR BUSINESS NETWORK

We've expanded our Network local business into the main pages of The Mercury. Look out

for our popular columnists in our daily Network pages during the week.